



OPPORTUNITY PROFILE

Junior Professional Officer (JPO)

Risk Analyst (Climate Finance and Renewable Energy)

INTRODUCTION

The Caribbean Development Bank (CDB) resides in a region characterized by diverse economic landscapes, varying from small, open economies reliant on tourism and agriculture to resource-rich nations. Despite potential for growth, these countries face inherent risks stemming from their vulnerability to external shocks, such as fluctuations in commodity prices and global economic conditions. Additionally, as a climate and disaster-prone region, it must contend with the escalating impacts of climate change, including more frequent and intense hurricanes, rising sea levels, and extreme weather events. Moreover, addressing these challenges requires tailored strategies to bolster economic resilience, enhance disaster preparedness and response capabilities, and promote sustainable development pathways.

The Bank seeks to recruit a Risk Analyst (Climate Finance and Renewable Energy, CFRE) to join the Office of Risk Management. The successful candidate will be based at CDB's headquarters in St. Michael, Barbados.

THE DEPARTMENT

The Office of Risk Management (ORM) is an independent - but integral part of the Bank's activities – a dynamic, strategic and responsive office leading CDB's second-line function, fully supporting the President, the Senior Management Team and the Board of Directors in the management of all core, non-core and emerging risks across the organization. The ORM, headed by a Chief Risk Officer (CRO), implements, monitors, and maintains an efficient and effective Enterprise Risk Management Framework, supporting CDB's strategic vision and mandate and protecting the Banks' external rating.

ORM is responsible for risk oversight and monitoring of risk exposures and enabling clear reporting of CDB's risk profile.

THE ROLE

The Risk Analyst (Climate Finance and Renewable Energy) identifies and assesses environmental risks associated with projects, develops strategies to enhance resilience and sustainability, and facilitates the mobilization of climate finance to support low-carbon and climate-resilient initiatives across the region. Moreover, the Risk Analyst (CFE) catalyzes promoting innovative renewable energy solutions, forging partnerships, and driving transformative change towards a more sustainable and climate-resilient future for CDB's borrowing member countries.

KEY RESPONSIBILITIES

Under the overall supervision of the Chief Risk Officer and in close coordination with the Risk Manager within the ORM, the Risk Analyst (CFRE) will perform the following responsibilities:

Climate Finance/Sustainability Risk Management:

1. Assist in coordinating the internal risk assessment, risk treatment, approval and monitoring process of the projects earmarked under the Italian Ministry of Finance/CDP (Revolving Fund for Development Cooperation) financing scheme, countering the effects of climate change and supporting the sustainable development of the Caribbean countries.
2. Collaborate with project teams and conduct risk assessment, risk treatment strategies, and monitoring of EU and/or other Development Finance Institutions co-financed projects, related to climate change and environmental sustainability, ensuring alignment with international best practices and standards.
3. Support development, evaluation, planning and implementation of CDB's disaster/climate change risk financing instruments and related funding structuring.
4. Engage with external partners, including other MDBs, governments, and development agencies, to leverage resources and expertise in advancing climate resilience and sustainable development goals.
5. Keep abreast of emerging trends, regulations, and developments in climate finance, sustainability risk management, providing strategic insights and recommendations to senior management.
6. Contribute to the development of policies, guidelines, and frameworks to strengthen CDB's capacity to address climate-related risks and opportunities, promoting resilience and sustainability across the region.

Risk Management of Renewable Energy Projects:

7. Coordinate with project teams, perform risk assessments and provide feedback on renewable energy related capital projects including solar, hydro, wind and geothermal.
8. Monitor and evaluate the performance of renewable energy projects, tracking key indicators and outcomes to assess their effectiveness and impact on sustainable development.
9. Support capacity-building efforts related to renewable energy, including training programs, knowledge-sharing activities, and technology transfer initiatives.
10. Contribute to the development of policies, guidelines, and frameworks to promote the adoption and scaling up of renewable energy solutions, advancing sustainable energy transition in the Caribbean region.

Other Risk Management Responsibilities:

11. Coordinate with project teams, conduct operational/project delivery risk assessments and provide expert advice on institutional capacity and public sector education, gender and health projects.
12. Monitor and evaluate the performance of education, gender and healthcare projects, tracking key indicators and outcomes to assess their effectiveness and impact on sustainable development.

SELECTION CRITERIA

The successful candidate should have:

- A master's degree in development studies, economics, statistics, finance, social studies, or any other related field.
- Two (2) or more years of professional experience in the fields of risk management, climate finance and renewable energy, performance monitoring and project evaluation or related fields.
- Project management experience in an emergency/ development context would be an asset.
- Fluency in English
- Proficiency in MS Office (Word, Excel, Powerpoint, Outlook) and Statistical software.

Function specific competencies

Candidates should have strong proficiency in:

- Conducting risk assessments and developing appropriate risk treatment strategies aligned with international best practices.
- Contributing to the development of risk policies and frameworks.
- Monitoring and evaluating project performance, tracking key indicators and outcomes for sustainable development.
- Keeping updated on emerging trends and regulations in climate finance and sustainability risk management.
- Collaborating and working successfully in a multicultural environment.

Appendix

Evaluation Methodology

Education and experience are evaluated by the Ministry of Foreign Affairs and International Cooperation of Italy – Directorate General for Development Cooperation (MFAIC/DGCS) and/or its implementing partner(s). The short-listed candidates will be evaluated by the Caribbean Development Bank (CDB) by way of panel interview comprising technical questions and assessment of the following behavioural competencies.

Competency	Definition
Delivering High Quality Work	Critically reviews work processes to ensure quality; addresses problems that could impact quality; makes sure project deliverables and services meet all requirements and expectations; does not make the same mistakes twice.
Displaying Technical Expertise	Keeps his/her technical skills current; effectively applies specialised knowledge and skills to perform work tasks; understands and masters the technical skills, knowledge, and tasks associated with his/her job; shares technical expertise with others.
Acting Strategically	Aligns day-to-day activities around broader organisational goals and objectives; prioritises resources based on the strategic objectives of the organisation; recognises and rewards people based on how their actions support the broader needs of the organisation.
Acting Decisively	Moves quickly to make decisions and commits to a clear course of action; comfortable making decisions based on partial information; willing to take risks in order to maintain momentum; shows a strong bias toward action.
Communicating Effectively	Consistently communicates with clarity and thoroughness to optimise audience understanding. Communicates information in a clear, concise, and timely manner. Demonstrates effective speaking and presentation skills.
Driving for Results	Bottom-line oriented and pushes self and others to achieve results. Keeps current on project status; makes sure people are aware of project status and what they need to do to keep things moving; redirects project resources and activities to overcome setbacks; elevates project concerns to senior levels of leadership when appropriate.
Acting as a Champion for Change	Actively identifies problems and opportunities for change and implements solutions where appropriate. Maintains effectiveness when experiencing major changes in work tasks or the work environment; and supports people in their efforts to try new things.